



Making A Difference

Finance Update

2021-2022

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What happened this year....

2021 has been a year of big changes: we have appointed a new Team Rector, gone into and out of national restrictions, but have seen God's faithful provision help us to continue in both discipleship and mission.

Sundays

In our Sunday gatherings we have looked at 'Living Under Restrictions' followed by a summer series on 'The Practice of Neighbouring' and then this autumn's 'Exiles & Ambassadors'. We also hired St Thomas Philadelphia for three amazing Sundays in May, June & July. We have developed our livestreaming capabilities and got used to church 'onsite and online'.

Finances

At a difficult time for finance nationally, we have seen remarkable financial provision here at STC through the generosity of our church family. To everyone who has given – whether regularly via the bank or a one-off gift – thank you all so much! You can see on the following pages how we have used the financial resources over the year.

Midweek

We launched '6's' and the use of the Discovery Bible Study tool enabling us to continue to meet midweek throughout the year, using Zoom when restrictions meant we couldn't meet in person.

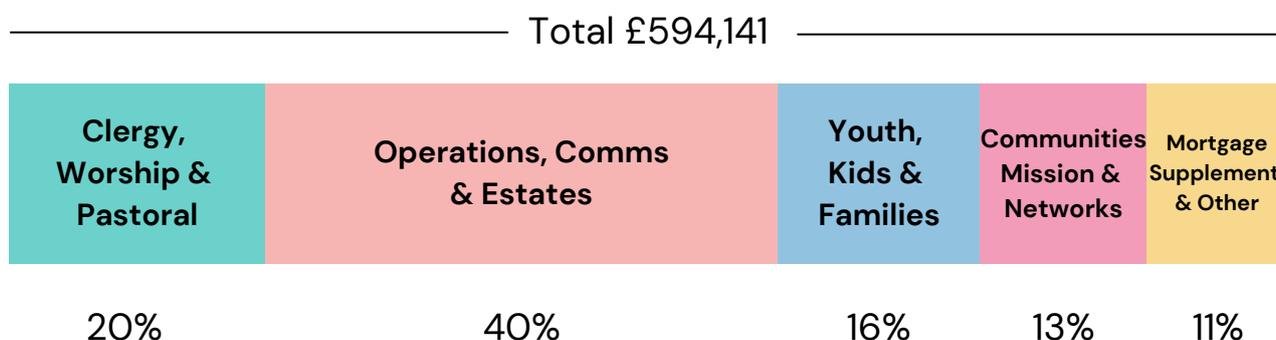
We also gathered for online prayer evenings with well over 100 people logging on from home to join us to pray together.

Bless the city

We have found creative ways to bless our neighbours and communities through initiatives such as giving away flowers, Palm Crosses and Easter Eggs, supporting the increased work of Foodbank, joining with others to prayer walk the city with Arise, outdoor hymn singing at Pentecost and Streets of Light.

2021 Expenditure Forecast

This image shows you a breakdown of our forecast expenditure for this year.



This year we have chosen to show staff costs with the associated ministry e.g. Youth, Kids & Families includes the salaries of our employed youth, kids and families workers. We have a staff team of 23 people including 2 clergy, ranging from those who work one day per week to full time.

Operations, Comms & Estates is the largest category as it includes all our Utility Bills, Site Maintenance and Infrastructure costs.

This will be the last year of a significant Mortgage Supplement, as the mortgage will be paid off early in 2022.

2021 Income Forecast

This image shows you a breakdown of our forecast income for this year.



In this current year 97% of STC's income is from church members' giving and the associated Gift Aid that we can claim from the Government. Currently there are 211 giving units (individuals, couple or families) who give in a regular planned way at STC and on average they give £182 per month.

The 'Other' income comes from events, room hire, fees etc and combined comes to just 3% of our total income. This is lower than usual because of the impact of the pandemic on room hire and activities.

As of November 2021 we are forecasting a **surplus** of around £20,000. It is our plan to carry this money forward into 2022. This will enable us to invest in new initiatives and step into the new Vision to Bless the City (more details to come in Feb '22).

2021 Restricted Funds

The following Funds can only be used for the stated purposes:

FUND	DETAILS
The Building Fund	We make our final Link Block mortgage payment in March 2022 (after 10years)! If you would like to contribute to this fund and help make our final payment sooner please do contact the church office.
Thanksgiving Sunday 2020	After giving some of the money given last year to S6 Foodbank the rest of the money given is set aside to invest in a debt coach to be based at STC in 2022.
Nursery	St Thomas Nursery is funded by fees from the Local Authority and parents. Careful management enables it to break even.
Others	We have a number of smaller funds which hold monies given for Eden Fir Vale, Crookes Foodbank etc.

Finance in 2022

New Vision

In February 2022 we will be launching our new Vision as a church. To resource this vision we have set a budget that looks to invest in our work to Bless the City of Sheffield (nearly doubling our expenditure on communities & mission).

Some of the areas we are investing in are:

- Blessing the local community (giveaways, events)
- The work with Eden Fir Vale
- Leadership training for our midweek community leaders
- Intern year training up and releasing new leaders
- Supporting overseas mission
- Church Planting

The increase in activity and mission means that the 2022 Budget will have increased by 11%. Some of this increase will be covered by the surplus from 2021. The rest we will be prayerfully looking for through an increase in giving and careful financial management.



How can
you play
your part?

Pledged Giving

Around half of the adults in our church make pledges and then give in a regular committed way. This is **so helpful** as we can plan knowing what income is going to come in – but it also gives you a chance to review your giving annually and respond to what God is doing in your life.

If you don't give in a committed way, please would you consider doing so this coming year?

Next Steps

1

Reflect, pray & read the Bible

Consider the information in this booklet and watch the videos found online (www.stcsheffield.org/giving22).

Think about your/your family's budget for next year.

Read Malachi 3:6-12, Luke 6:38, 2 Corinthians 9:6-15

Talk and pray about it alone, with your family and/or with trusted friends (e.g. your 6)

3

Action your giving

Please make sure that if your giving is new or changing, you change your bank Standing Order.

Why not set a reminder on your phone!

2

Decide what to give in 2022

Complete a giving form.

These can be found online at www.stcsheffield.org/giving22 or fill in a paper form at church

Please use Gift Aid if you can – this adds an extra 25% to all your identified giving.

Commitment Sunday is 21st November please fill in your form on or by this date if you can. Thanks

To me giving is saying
'I trust God with everything that I have, including my finances'